

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD  
AT THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI. Tuesday,  
February 17, 2010**

**ROLL CALL**

The meeting was called to order at 5:30 P.M. by Chairman Otto, with the following Alderpersons answering 'present' to roll call: Mikolajczak, Schissel, Otto, Litkowiec and Pavlic. Also in attendance: Clerk Treasurer Goss, Mayor McCue, Accountant Schuknecht, Econ. Dev. Dir. Fritts, Dir. Office Services Toms-Neary and City Attorney Eberhardy.

**OPEN MEETING STATEMENT**

Proper open meeting statement was read.

**OLD BUSINESS**

1. Discussion and appropriate action on Municipal Code Corporation quotation for implementation of legal review concerning recodification of Cudahy Municipal Code. No action was taken.

**NEW BUSINESS**

1. Discussion and appropriate action amending the 2010 Budget relating to the cost savings of paying down the unfunded pension liability and various unbudgeted projects. No action was taken.
2. Discussion and appropriate action regarding funding any fundraising shortfall for the Superweek Bike Race to be held in Cudahy July 2010. Director of Economic Development explained that a 3 year contract needs to be signed to get the Superweek Bike Race to the City of Cudahy. This contract guarantees that \$15,000 will be paid annually for the race for 2010, 2011 and 2012. The annual \$15,000 is collected through fund raising and the owner of the Bike Shop in Cudahy has already committed \$6,000 per year. The \$9,000 is worst case scenario if no funds are raised. It could end up being anything from \$9,000 down to \$0. Discussion ensued regarding the \$9,000 that may be needed from the City for 2010 as it has not been budgeted. **MOTION BY ALD. MIKOLAJCZAK, SECOND BY ALD. LITKOWIEC** to use the money that has been budgeted for a part-time court clerk if necessary. On the roll call vote, motion carried unanimously.
3. Discussion and appropriate action regarding agreement with Ehlers & Associates for the TID No. 1 Project Plan and Boundary Subtraction Amendment; Environmental TID 2 Creation and Amendment of the Environmental TID 1 to share revenue with Environmental TID 2. **MOTION BY ALD. PAVLIC, SECOND BY ALD. MIKOLAJCZAK** to approve agreement. Motion carried unanimously.

**A MOTION WAS MADE BY ALD MIKOLAJCZAK, SECOND BY ALD PAVLIC** to adjourn at 6:25 P.M. Motion carried unanimously.

Ald Otto, Committee Chairperson

